

# Developing our knowledge base

We conducted a comprehensive review of all the grant-making programmes and their current outputs and outcomes.

We agreed that specific changes needed to be made to the grant-making programmes for 2007 to reflect the changes in the charitable sector we operate in:

- equity of approach across all programmes
- consistent, high quality grant-making standards across all our grant-making
- timely and transparent process
- responsive customer service and care
- focus on delivering value to the communities we serve.

In addition, we agreed that we will review the monitoring and evaluation

procedures for 2007 in terms of management of knowledge, both internally and externally and we will use the outcomes to inform our 2008 programmes.

We began a review of how we record and report our grant-making data and will complete the review during 2007.

We have completed a full review of the website and have scheduled a redevelopment for 2007.

The work specified above will allow us to share our knowledge and best practice throughout the sector from 2007 and beyond. We have scheduled two pilot seminars for 2007 to share our expertise in grant-making regionally to organisations that support young people.

## Ensuring the Foundation develops to meet changing needs

The Investors in People award was reassessed in December 2006 and was re-awarded for a further three years. This award assesses the quality of the frameworks in the organisation that help to improve performance and realise objectives through the effective management and development of its people.



Consett YMCA

# Our aims for 2007 – funding programmes

In 2007 we are interested in funding work that can share learning and best practice and we also have a special interest in keeping abreast of emerging trends and funding work that is innovative or risky.

We will support charities with their running costs while they establish themselves or try out new ways of working. We will make grants for core and project funding to enable organisations to develop their work.

Our three main programmes in 2007 are:

## Community Open programme

The aim of this £7 million programme is to fund charities with an income of less than £1 million for core and project funding to enable them to help disadvantaged people to play a fuller role in the community. The programme is designed to ensure we are a responsive needs-driven funder. We want to fund work that ensures we keep abreast of emerging local, regional and England and Wales-wide trends and issues.

## Community Priority programme

The aim of this £11 million programme is to focus our funding on specific areas that have been identified as priority issues by charities and other organisations that we have talked to in the regions. We will make grants for both core and project funding and are particularly interested in supporting

charities with an income of less than £1 million to move to their next level of development so that they can enable more disadvantaged people to play a fuller role in the community.

## Collaborative programme

The Collaborative programme is in its final year and will close at the end of December 2007. The funding in 2007 will inform a proposed new funding stream in 2008.

The aim of this £2.4 million programme is to provide support for charities working together to add value and create better outcomes for their beneficiary groups. We are looking to fund three types of collaborative work in 2007:

- co-coordinating services
- working more effectively through cross sector working
- mergers.

## International Funding Project

This programme is now closed. We are now reviewing our support for this new area of funding and the work we commissioned in 2006 will help us to do this.

## Matched Giving Scheme

We will continue to support the Matched Giving Scheme which matches the fundraising and volunteering efforts of Lloyds TSB Group and Foundation staff.

# Financial statement

This summary financial statement may not contain sufficient information to allow a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the auditors' report on those financial statements and the Trustees' Annual Report should be consulted; copies of these can be obtained from the Company Secretary, PO Box 46156, 3rd floor, 4 St Dunstan's Hill, London EC3R 8WQ.

The full annual financial statements, from which this summary financial statement is derived and on which the auditors gave an unqualified opinion, were approved by the Trustees on 13th March 2007, and have been delivered to the Charity Commission and to the Registrar of Companies.

On behalf of the Board of Trustees:

**Robert Boyd**  
Chair of Trustees  
30 April 2007

## Independent auditors' statement to the members of Lloyds TSB Foundation for England and Wales

We have examined the summary financial statement of Lloyds TSB Foundation for England and Wales.

## Respective responsibilities of Trustees and auditors.

The Trustees, who are also directors of the company for the purpose of company law, are responsible for preparing the Annual Review 2006 in accordance with applicable law. Our responsibility is to report to you our opinion on the consistency of the summary financial statement within the Annual Review 2006 with the annual financial statements, the trustees' report and its compliance with the relevant requirements of Section 251 of the Companies Act 1985 and the regulations made there under. We also read the other information contained in the Annual Review 2006 and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statement.

This statement, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 251 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this statement is shown or into whose hands it may come save where expressly agreed by our prior consent in writing. We have not considered the effects of any event between 21 March 2007, the date on which we signed our report on the annual financial statements and the date of this statement.

#### Basis of opinion

We conducted our work in accordance with bulletin 1999/6, "The auditors' statement on the summary financial statement" issued by the Auditing Practices Board for use in the United Kingdom.

#### Opinion

In our opinion the summary financial statement is consistent with the annual financial statements, the trustees' report of Lloyds TSB Foundation for England and Wales for the year ended 31 December 2006 and complies with the applicable requirements of Section 251 of the Companies Act 1985, and the regulations made thereunder.

#### PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors  
30th April 2007

#### Notes:

(a) The maintenance and integrity of the Lloyds TSB Foundation for England and Wales website is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

(b) Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# LLOYDS TSB FOUNDATION FOR ENGLAND AND WALES limited by guarantee

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure account)

Year ended 31st December 2006

	2006 £'000	2005 £'000
<b>Incoming resources</b>		
Incoming resources from generated funds		
Covenanted income	24,845	22,604
Interest	867	693
Other incoming resources	26	339
<b>Total incoming resources</b>	<b>25,738</b>	<b>23,636</b>
<b>Resources expended</b>		
Charitable activities	25,249	23,245
Governance costs	61	55
<b>Total resources expended</b>	<b>25,310</b>	<b>23,300</b>
<b>Net income for the year</b>	<b>428</b>	<b>336</b>
<b>Reconciliation of Funds</b>		
Funds bought forward at 1 January	4,943	4,607
<b>Funds carried forward 31 December</b>	<b>5,371</b>	<b>4,943</b>

## BALANCE SHEET

At 31st December 2006

	2006 £'000	2005 £'000
<b>Fixed assets</b>		
Tangible assets	101	32
Investments	-	-
	<hr/> 101	<hr/> 32
<b>Current assets</b>		
Debtors and prepayments	64	463
Cash at bank and in hand	9,041	6,373
	<hr/> 9,105	<hr/> 6,836
<b>Creditors: amounts falling due within one year</b>	<hr/> (3,617)	<hr/> (1,925)
<b>Net current assets</b>	<hr/> 5,488	<hr/> 4,911
<b>Total assets less current liabilities</b>	5,589	4,943
<b>Creditors: amounts falling due after one year</b>	(218)	-
<b>Net assets</b>	<hr/> 5,371	<hr/> 4,943
<b>Total unrestricted funds</b>		
Income funds	5,371	4,943

Approved by the Trustees on 13th March 2007 and signed on their behalf by:

Robert Boyd  
Chair of Trustees

# Board of Trustees

The following Trustees served between 1 January 1 2006 and 31 December 2006, as indicated:

## Professor Sir Robert Boyd

Foundation Chair and Trustee since November 2003, Sir Robert is the Greater Manchester NHS Research and Development Director. A former Principal of St George's Medical School and Pro-Vice Chancellor for Medicine at the University of London, he has been scientific advisor to a number of medical charities and was Chair of the Council of Heads of UK Medical Schools from 2001-2003. He was a Consultant Children's doctor for over 30 years in London and Manchester. He is currently Chair of the Council for Assisting Refugee Academics and a Governor of Manchester University.

## Vicki Andrew MBE

A member of the Arts Council England North East region and a former Board member of the National Lottery Awards Committee, Vicki has been Trustee for the North East and Yorkshire since May 2003. She is the former Chief Executive of Cedemp Ltd, a leading charity for disabled people and has extensive experience in social care and economic regeneration initiatives.

## Professor Clair Chilvers

Trustee for the East of England and the East Midlands since January 2005, Professor Chilvers is Chairman of Nottinghamshire Healthcare NHS Trust. She was previously Director of the Department of Health Research and Development Portfolio in Mental Health and Research Director for the National Institute for Mental Health in England. Formerly Dean of the Graduate School at Nottingham University.

## Sarah Cooke OBE

Trustee for Greater London since January 2006, Sarah specialises in human rights, equality and migration in both the domestic and international arenas. A qualified solicitor she went on, after two years in private practice, to work at Human Rights Watch. From there she went on to be Director at The British Institute of Human Rights, a post she held for seven years before, in July 2005, becoming an independent consultant working on a wide variety of human rights matters for governmental and non-governmental organisations.



Mencap – Carmarthenshire district

### Ann Curno

Vice Chair of the Foundation and a Trustee since 2002, Ann has a long involvement with grant-giving charitable trusts, formerly as Grants Officer at the City Parochial Foundation and Director of the Belvedere Trust. Her background in training includes the posts of Senior Lecturer in Community Work at University of London Goldsmiths' College, Training Manager for the Carr-Gomm Society and Training Director for the Poverty Program in Milwaukee, Wisconsin. Ann has also undertaken community development work in the Philippines, the USA and in South-east London. She is currently a Non-Executive Director of the Mental Health Act Commission.

### Irene Evison

Trustee for Wales since April 2004, Irene jointly runs a Wales-based business specialising in community development and sustainable rural development. She works at grass roots with community groups and charities, as well as at a strategic level in the public and voluntary sectors. She is a Welsh Assembly Government Appointed Member of the Brecon Beacons National Park.

# Board of Trustees

## John Hughes

Trustee for the South East since January 2005, John is the former Director of Finance for London Transport and London Underground and prior to that, held senior positions in the Prudential Corporation, British Aerospace and Airbus Industrie. He is Honorary Treasurer of the Royal Society of Wildlife Trusts, a Council Member of the National Trust, a Trustee of the Samaritans in Herts./Essex and a Board Member for Biffaward.

## Anne Parker CBE

Trustee for the North West since January 2005, Anne is the former Director of Social Services, Berkshire and currently Chair of the Audit Commission Complaints Panel. She recently retired as Chair of the National Care Standards Commission and is the former Chair of Carers UK, the national charity for carers.

## Jane Raimes MBE

Trustee for the South West since January 2005, Jane is Chief Executive for Dorset Community Action, the Rural Community Council and Council for Voluntary Service for Dorset.

## Gareth Roberts

Gareth has been a Trustee since June 2002 and sits on the board of various oilfield service and supply companies. He is a school governor for a primary school in Birmingham, a trustee for the local high school charitable trust, and an instructor trainer for the Red Cross.

## Karamjit Singh CBE

Karamjit has been a Trustee since April 2001. He is currently Commissioner with the Criminal Cases Review Commission and the Electoral Commission. Previous charity positions include being a Trustee of the Citizenship Foundation and each year he organises a medical camp in rural India.

## John Smith

Trustee for the West Midlands since January 2006, John is former Chair of MAC – Birmingham's major arts centre and more recently, was the Chair of BBC West Midlands Regional Advisory Committee. A founder member of a Birmingham inner city community centre, he is also a trustee of various charitable trusts.

# Foundation staff as at March 2007

Linda Kelly	Chief Executive
Cedric Burke	Director of Finance and Administration
Rose Casey-Challies	Head of Research and Knowledge Management
Birgitta Cliff	Head of Grant-making
Louise Harley	Head of Communications
Stephen Robinson	Head of Grant-making
Gary Beharrell	Manager, East Midlands
Martine Claeys	Manager, Administration and IT
Marian Clarke	Finance Officer
Melinda Connelly	Manager, West Midlands
Peter Ellis	Manager, North East and Yorkshire
Edel Fox	Regional Assistant, North West
Peggy Gillan	Assistant to Company Secretary
Sharon Glen	Manager, East of England
Maria Hallett	Regional Assistant, North East
Melanie Hughes	Regional Assistant, Yorkshire
Angela Johnson	Assistant, Grants Administration
Chrissy Kopaz	Officer, Administration & IT
Estelle Landon	Regional Assistant, West Midlands
Mike Lewis	Manager, Wales
Lindsay McCulloch	Manager, South East
Tracy Miles	Regional Assistant, East of England
Julie Ray	Regional Assistant, Wales
Trevor Smale	Manager, South West
Jude Stevens	Manager, Greater London
Rachael Takens-Milne	Manager, England and Wales
Yvonne Taylor	Manager, North West
Paula Travis	Regional Assistant, South West
Louise Woolcott-King	Regional Assistant, Greater London

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Number 327114

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Registered Number 1971242

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